



### Overview/Description:

Although most people think estate planning is for just the elderly, it is actually important to everyone else, too—especially for those with minor children, substantial assets or unusual circumstances. Estate planning can allow one to make decisions on who receives his or her estate, make arrangements for disability, medical care and guardianship for minor children. Properly done, estate planning can remove many burdens from surviving family members during a stressful time.

### Workshop Objectives:

At the end of this workshop, you will:

#### Define estate planning

- Describe the most common goals in the estate planning process
- Identify important tools such as wills, trusts, advance directives and more

#### Describe the tax implications of estate planning

- Identify who is responsible for paying estate taxes
- Describe the taxes involved in the settlement of an estate

#### Identify key action steps

- Describe financial and other steps to take to plan your estate



#### TARGET AUDIENCE:

ANYONE WHO WILL BE RESPONSIBLE FOR WHAT WILL HAPPEN TO THEIR ESTATE AND OTHER IMPORTANT LIFE MATTERS



#### EXPECTED DURATION:

45–60 MINUTES

# Basics of Estate Planning

